

## NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

Tax Allocation Projects Debt Service Fund - To accumulate resources for payment of principal and interest on the various outstanding tax allocation bonds. Resources are derived from additional taxes generated by the specific properties upon completion of the Redevelopment Projects.

Bond Interest And Redemption Fund - To accumulate resources derived from an annual tax levy for payment of principal and interest on several general obligation bond issues and capital leases outstanding as follows:

1997	Storm Sewer and Drainage System Bonds
1999A	Various Purpose Bonds
1999B	Various Purpose Bonds
2001	Certificates of Participation – Health Lease
2002	Storm Sewer and Drainage System Bonds
2003	Various Purpose Bonds

Tax Supported Bonds Fund – includes bonded debt funds as follows:

MIRF Bond Debt Fund – To accumulate resources for payment of principal and interest on the Municipal Infrastructure Redevelopment Fund Bonds, Series 2000. The bonds are payable from amounts received by the City from the State of Nebraska MIRF fund established pursuant to the MIRF Act (Chapter 18, Article 26, Reissue Revised Statutes of Nebraska, as amended), which provides annual appropriations from an imposed cigarette tax.

Antelope Valley Debt Fund – To accumulate resources for payment of principal and interest on the Tax Supported Antelope Valley Project Bonds, Series 2002. The bonds are payable from amounts received from the State of Nebraska City of the Primary Class Development Fund, established pursuant to Chapter 19, article 1, Reissue Revised Statutes of Nebraska, which provides annual appropriations from an imposed cigarette tax, and from the sales tax receipts of the City pledged to the payment of the bonds as needed.

Special Assessment Fund - To accumulate resources for payment of principal and interest on the various outstanding special assessment bond issues. Income is derived from special assessment tax collections, interest on special assessment taxes and interest from investments.

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**AUGUST 31, 2003**

	Tax Allocation Projects Debt Service	Bond Interest And Redemption	Tax Supported Bonds	Special Assessment	Total
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 743,337	1,038,559	537,644	1,099,796	3,419,336
Investments	3,193,017	4,470,956	2,312,374	4,730,938	14,707,285
Receivables (Net of Allowance for Uncollectibles):					
Taxes	92,940	812,021	-	-	904,961
Accrued Interest	16,223	20,596	12,140	25,289	74,248
Special Assessment	-	-	-	3,517,981	3,517,981
Due from Other Governments	-	854	166,667	-	167,521
Total Assets	<u>4,045,517</u>	<u>6,342,986</u>	<u>3,028,825</u>	<u>9,374,004</u>	<u>22,791,332</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Deferred Revenue	-	169,002	-	3,312,705	3,481,707
Bond Principal Payable	-	10,000	-	55,000	65,000
Bond Interest Payable	-	1,668	-	37,582	39,250
Total Liabilities	<u>-</u>	<u>180,670</u>	<u>-</u>	<u>3,405,287</u>	<u>3,585,957</u>
Fund Balances:					
Reserved for Debt Service	4,045,517	6,162,316	2,862,158	-	13,069,991
Unreserved - Designated for Debt Service	-	-	166,667	5,968,717	6,135,384
Total Fund Balances	<u>4,045,517</u>	<u>6,162,316</u>	<u>3,028,825</u>	<u>5,968,717</u>	<u>19,205,375</u>
Total Liabilities and Fund Balances	<u>\$ 4,045,517</u>	<u>6,342,986</u>	<u>3,028,825</u>	<u>9,374,004</u>	<u>22,791,332</u>

**CITY OF LINCOLN, NEBRASKA**  
**SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED AUGUST 31, 2003**

	Tax Allocation Projects Debt Service	Bond Interest And Redemption	Tax Supported Bonds	Special Assessment	Total
Revenues:					
Real Property and Personal Property Tax	\$ 1,253,792	5,979,816	-	-	7,233,608
Sundry and In Lieu Tax	-	5,528	-	-	5,528
Special Assessment	-	-	-	1,592,973	1,592,973
Special Assessment Interest	-	-	-	353,589	353,589
Intergovernmental	-	168,950	1,517,989	-	1,686,939
Investment Earnings	52,849	76,316	39,294	96,372	264,831
Miscellaneous	-	50,000	-	-	50,000
Total Revenues	<u>1,306,641</u>	<u>6,280,610</u>	<u>1,557,283</u>	<u>2,042,934</u>	<u>11,187,468</u>
Expenditures -- Debt Service:					
Principal Retirement	592,605	4,177,765	560,000	105,000	5,435,370
Interest	79,195	2,309,084	580,821	17,534	2,986,634
Fiscal Charges	1,224	4,174	950	940	7,288
Capital Lease Principal	-	62,907	-	-	62,907
Capital Lease Interest	-	7,582	-	-	7,582
Miscellaneous	-	7,000	-	442	7,442
Total Expenditures	<u>673,024</u>	<u>6,568,512</u>	<u>1,141,771</u>	<u>123,916</u>	<u>8,507,223</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>633,617</u>	<u>(287,902)</u>	<u>415,512</u>	<u>1,919,018</u>	<u>2,680,245</u>
Other Financing Sources (Uses):					
Transfers In	119,394	85,816	-	-	205,210
Transfers Out	(365,000)	-	-	(650,000)	(1,015,000)
Bonds Issued	-	9,436,083	-	-	9,436,083
Transfer To Bond Refunding Agent	-	(9,598,350)	-	-	(9,598,350)
Total Other Financing Sources (Uses)	<u>(245,606)</u>	<u>(76,451)</u>	<u>-</u>	<u>(650,000)</u>	<u>(972,057)</u>
Net Change in Fund Balances	388,011	(364,353)	415,512	1,269,018	1,708,188
Fund Balances - Beginning	<u>3,657,506</u>	<u>6,526,669</u>	<u>2,613,313</u>	<u>4,699,699</u>	<u>17,497,187</u>
Fund Balances - Ending	<u>\$ 4,045,517</u>	<u>6,162,316</u>	<u>3,028,825</u>	<u>5,968,717</u>	<u>19,205,375</u>

(THIS PAGE LEFT BLANK INTENTIONALLY)